

EXHIBIT "7"
FREQUENT QUESTIONS & ANSWERS

BEACH STREET COURTYARD RESIDENCES
CONDOMINIUM ASSOCIATION, INC.

AS OF JANUARY 1, 2007
Date

Name of Condominium Association

Q. What are my voting rights in the Condominium Association?

A: *At all annual and special meetings of Unit Owners, the Owner of each Unit may cast one (1) combined vote on all matters as properly coming before the meeting. See Article 12.2 of the Declaration of Condominium.*

Q: What restrictions exist in the condominium documents on my right to use my Unit?

A: *Each Unit must be used for residential purposes only. See Article 19 of the Declaration of Condominium.*

Q: What restrictions exist in the condominium documents on the leasing of my Unit?

A: *Leasing is subject to the prior written approval of the Association. Lease must be for a minimum period of one year. See Article 18.2 of the Declaration of Condominium.*

Q: How much are my assessments to the Condominium Association for my Unit type, and when are they due?

A	Unit #	Per Month	Unit #	Per Month	Unit #	Per Month	Unit #	Per Month	Unit #	Per Month	Unit #	Per Month
	1	\$492.07	2	\$463.01	3	\$413.24	4	\$443.91	5	\$412.17	6	\$396.02
	7	\$350.82	8	\$425.89	9	\$574.39	10	\$574.39	11	\$523.01	12	\$533.23

Q. Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: *You are not required to be a member of another association, however you are required to contribute to the Complex dues which primarily handle the building Reserves for Capital Expenditures & Deferred Maintenance for building painting and roof replacement as well as insurance on the building. The total dues are as stated in the Answer above.*

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities?

A: *No.*

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000?

A: *No.*

Q: How many parking spaces am I allowed?

A: *You are entitled to one (1) assigned parking space in the building garage.*

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.